COTTON PRICES UP

new crop deliveries, but the demand from raders was sufficient to absorb this sellg without causing a recession in prices.
When the detailed weather map showed When the detailed weather map showed temperatures in parts of Georgia as high as 107 degrees there was a rather aggressive buying movement which carried the market up about 10 points above the opening level. These gains were well sustained throughout the forenoon, and in the last half of the session there was a further substantial rise, which was helped the rather bullish weekly statistics of the Cotton Exchange. At the close the market was steady, with July unchanged, August 5 points higher and months 12 points above the pre-The Cotton Exchange places the weekly

The Cotton Exchange places the weekly into sight movement at 29,616 bales, against 22,911 bales last year. For the season to date the into sight movement totals 13,509,568 bales, compared with 15,784,927 last year. Spinners takings for the week amounted to 177,895 bales, against 168,581 bales last year.

Spot cotton was steady, 5 points higher; middling uplands, 12,40c.; middling gulf, 12,65c. Spot cotton in the principal Southern markets was steady. Galveston, 12 4,c.; New Orleans, 12 7-16c.; Houston, 12 4,c.; New Orleans, 12 7-16c.; Houston, 12 4,c.; Memphis, 12 4,c.; Savannah, 12c.; Norfolk, 12 1/2c.; Augusta, 12 4,c.; St. Louis, 12 5-16c.

Futures here closed 11 to 12 points higher. Prices were:

higher. P	rices w	rere:			
	Open-	High-	Low-	Clos-	Prev.
2012	ing.	est.	eat.	ing.	close.
July	. 12.18	12.20	12.14	12.20	12.20
August	. 12.02	12.13	12.02	12.12	12.07
October		11.60	11.44	11.59	11.47
December		11.50	11.35	11.50	11.38
January		11.44	11.30	11.43	11.32
March		11.51	11.84	11.50	11.38
The Ne	w Orle	ans m	arket	was :	steady
after the	closing	here.	Prices	were	:
	Open-	High-	LOW-	Clos-	Prev.
	ing.	est.	est.	ing.	close.
July		12.49	12.43	12.45	12.44
August			11.98	12.08	12.00
October		11.65		11.63	
December		11.62	11.43	11.60	11.47
The Liv			t was		Spot
cotton was			Ing 3	points	lower
at 6.69d.			sales,		
			41-		

| Close | Clos

11 A. M. bids at Liverpool were: July, 12 15: October, 11.50; January, 11.85. The market there is due to open to-day 21/2 to We points higher.

Ports receipts and stocks were: Re Last Ship Last cepts year ments Stocks year 1.157 717 2.824 29.434 27.718 184 987 1.153 34.363 83.361 879 263 871 24.751 25.817

Charleston Norfolk Wilmington Mobile	18 920 19	31 234 28	1,007	3,796 16,363 10,245 2,963	7.691 21.763 89 1.160
Totals Interior re		2.254 ehij	6,308 pments	121,965 and	117.119 stocks
Henston Memphis Augusta St Louis Little Rock	Re- ceipte. 457 23 8 679	Last year 384 477 69 39 11	Ship- menta. 2,216 25 168 1,101 207	Stocks 85,671 23,969 14,091 16,854 12,872	Last year 23,220 12,916 24,377 8,926 8,461

Totala ... 1.167 980 3.717 103.447 77.880

Estimated Last Last receipts to-day week year.

Galveston 647 194

New Orleans 175 to 225 235 510

tiant is large and well fruited. General ature opening. Temperatures not un-seasonable and with normal weather look for a large August movement."

THE GRAIN MARKETS.

Wheat Strong Following a Large

Export Demand. Wheat was strong in yesterday's trading and closed h to hc above the final quotations of the previous day. The opening was easy and following lower cables prices receded from h to hc. On the receipt of news to the effect that black rust had appeared in South Dakota and on news of a large export movement brices hardened and the market was h higher. There was profit taking on the advance, but the close was strong. The advance, but the close was strong.

Sugar—Refiners are still quoting 4.60c.

Final reports at the seaboard indicate for refined grandulated. Raw sugar is fifteen loads for export there, and com-

siderable sold for export via the Gulf. Weather reports from the Northwest were favorable.

Corn opened easy and prices ran off from 5% to 7%c. on general selling, following news of showers in Nebraska. Commission houses snapped up all offerings and prices rose sharply, gaining from 5% to 1c. News from the Southwest was to the effect that the corn crop was in bad shape. Cash markets were strong.

Chicago pr	ices w	vere:			
	Open-	High-	Low-	Clos	Prev.
Wheat:	ing.	est.	est		close.
July	85 La - No.	865	8514	861	854
September	86%-14	874	26	87	865.
December	901-	2074	59%	90%	901
Corn:					
July	6014	6114	3974	61	6014
September	31 to -to	401	60%	617.	61%
December	55-14	591	574	567	581
Oats:	ALC: VIEW		200	10000	
July	3814	38%	3814	385	381.
September	394-14	401/	391.	397	394
December	41-1-	4.0	41	417.	4114
New York		prices			200
	Open-	High-	Low-		Prev.
Inte	ing.	est.		ing	close.
July	9914	9912	9914	9914	
September		32.1	941	9474	9419
Canadian bon					
July				1045	10412
Other whea	at mar	kets:			200
	Open-	High-	Low-	Clos	Prev
Minneapolis:	ing.	est.	est.	ing.	close.
July	87%	SSI.	871	897	871-2
September	891a	901	887	89%	894
December		924	91%	9214	921
Duluth:		117.55.55	3880 a	0.70.15	10000
July					194
September		911.	901	91	907
Winnipeg:	S 15355	2000	- ARCON		
July	961-	97	96	964	96%
October		9115	90%	3114	90%
December		894	89	894	89
Receipts a:	nd exp		rere:		
			heat	Corn	Oats.
Receipts New	Vork			1.000	133.00m
Exports-New	Vork		76 000	5.000	23.000
Receipts-Inter	101		20 000	267.000	578,000
Exports Seabo	ior		22.000	351,000	587.000
Carload w				he pri	
points were:					
			Yester.	Last	Last
			day	Week	year
Chicago				238	85
Minneapolis				73	
Duluth				126	103
Winnipeg			101	91	112
	100000000000000000000000000000000000000		-	No. of Street,	Antonia
Totale			. 520	528	305
Cook most				Canh	

manner, as they say that there is nothing in the present situation to induce them to load up with large stocks with money tight and the new crop coming into the couraging. One bond man interested in

Prices we		High-	Low-	
	Sales.	est.	cat	Closing
August	****	****	****	8.80@8.82
September	16, 250	9.05	8.33	8 8007 8.82
October		****	****	8.94978.95
November				9.01@9.03
December	16,000	9.22	9.05	9.0929.10
January	****	1000		9 14 9 9 15
February		1111		9.1969.21
March	7.500	9 40	9 20	9.30479.31
April				9 336 9 35
May	17.250	9.50	9.30	9 36779 37
June	3,500	9.44	9.35	9.3769.38

Total sales were 60,750 bags.
Provisions were firm. Cash pork was etrong; mess, \$23.25@\$23.50; family, \$25@\$26. Cash lard was strong; prime Western. \$11.95; refined continent, oil,

	Open-	High-	Low-	Clos	Prev.
Pork:	ing.	est.	est.	ing	close.
July	21.10	21.10	21.10	21.10	22 00
Lard:	21.30-42	21.42	21.30	21.35	21.25
July	11.78-85	11.85	11.75	11.80	11.72
Ribe:	11.85-96	11.96	11.85	11.92	11 72
uly	11.80	11.80	11.87	11.87	11.50
Sept	11.96	11.97	11.92	11.95	11.90

GOSSIP OF WALL STREET.

Walther species for a the Northwest were strong more as a fine price rose sharply gaining more of shawers in National and the control of the same than the control of the same than the control of the same than the

The crisscrossing processes of mind of those members of the Committee on Banking and Currency at Washington who are gumshoeing through the currency bill for chances to find Wall Street covertly lurking have reached the stage where their operations are highly amusing to bankers here quietly looking on. These members again were in the limelight yesterday. Bankers appreciate the highly difficult task of those leading members of the committee who recognize the need of a currency bill based not on suspicion but on scientific principle in restraining the hunter of Wall Street and checkmating his foolish moves. The latest find of the radical was his method of doing Wail Street out of a good think, as he thought, by striking out of the proposed bill on Thursday the provision allowing banks to rediscount their direct obligations which are based on Stock Exchange collateral. This, said the radical, will fix Wall Street further. The interests must not use our reserve banks to get money for their wicked speculation in stocks, he avowed. So they took away the privilege. Bankers laughed. Country banks are more anxious to lend. The control of the co

Tesia. 1.157 999 2.17 181.467 77.399 1.10 181.

"The winter wheat harvest is rapidly of wheat is practically perfect. The grain generally is of a higher order, not only so far as the condition is concerned, but also in regard to the flour making qualities, the soft wheat especially yield-

ing well.
"Yields in the hard wheat territory con-tinue better than had been expected and time better than had been expected and the crop as a result will be larger than had been estimated. There continues to be free marketing of the wheat as it is threshed and the grain is well taken care of. Millers are buying liberally and an export demand for both wheat and flour

\$6,000 Indemnity for Italy.

WASHINGTON, July 18.—At the request the Italian Government Secretary Bryan will urge the passage by Congress of a bill to indemnify the Italian Govern-ment to the amount of \$6,000, agreed by the Governments, for the killing of Italia subjects at Tampa, Fla., several year

EXCHANGE SCORED ON PHILADELPHIA, July 18 .- Activity ruled

	28000 A T & T 40 8714	87.4	57	57.
1	1000 A T & T ev 4120 1004 4000 C B & Q it 40 9312 2000 N E T & T 50 1014		100%	100%
1	2000 N E T & T 58 10115	931 ₉ 1011 ₈	931/2	931 ₉
1	2000 West T & T 5s 95%	99	987	99
1			20.0	400
1				
١	585 Alaska 17%	18% 83 67%	175 33 601 195 334 261 604	191.
1	19 Allouez	83	33	33
Ŧ	963 Amalgamated 661	6714	66.4	673
	439 Am Zine	20	19 .	197s 33%
1	20 Anaconda 33% 926 Butte & Sup 26%	333	3374	25-
1	1 Calumet & Hecla 425 50 Centennial 12	613	60A 25 12	618
1	1 Calumet & Hecia . 425	425 12	425	125
	50 Centennial 12	12	12	1.0
1	145 Chino 34's 470 Copper Range 39	354	34%	35
1	470 Copper Range 39	394	39	344
1	20 Anaconda 33%, 20 Butte & Sup 20%, 20 Cai & Ariz 1 Calumet & Hecia 425, 20 Centennial 12, 40 Copper Range 39, 10 Daly-West 25, 225 East Butte 40Z, 56 Granby 57, 236 Greene Cananea 5%,	354 304 107 107 107 107 107 107 107 107 107 107	104	3514 3914 24 105
1	95 Granby 57	5.71.	57	
1	936 Greene Cananea 64	7	614	1
1		17	17	17
	20 Hancock 17 20 Hedley Gold 31 33 Island Creek 474 20 Isle Royale 20	31	31	31
1	33 Island Creek 474	20	20	
1	20 Isle Royale 20	71	414	70) 64
	675 Lake Copper 7	414	414	15
1	65 Mohawk 44	*	44	44
	110 Mason Valley 6	6	6	6
1	35 Pullman	154	153%	158%
1	154 155 156			
1	27 Am As Cham of 601	605	001	924
1	120 Am Sugar 106	100.5	92% 109 11212 12712 76% 612 97	1094
1	34 Am Sugar of 1121-	1131-	1121-	1131
1	279 Am Tel & Tel 1271-	128	1271	128
1	19 Am Wool pf 7612	7612	764	128 76%
1	50 A G & W I 619	612	61.4	614
١	25 Cumberland of cash 97	97	97	97
١	10 East Boston Land 10	10014	10 1391 ₂ 901 ₃ 971 ₃ 140	10
1	114 Mass Gas 90L	91	901-	91
1	34 Mass Gas of 90L	91	901	91
1	15 McElwaine 1st pf 971-	9714	971	971.
1	3 N E T & T 140	140	140 1041- 261- 271- 155 451- 27	140
1	10 Recce F Mach 4			
1	of Swift & Co	10414	104-2	100.0
١,	o Torrington of	271	271.	2714
	200 United Fruit 155	15514	155	15514
. 1	375 United Shoe 461/2	4514	47,1-2	4514
	95 United Shoe pf 27	27	27	56
	2395 Steel	561	5414 107	107 107 26 35
	100 Steel pt	107	814	17.
١.	1036 North Butte 96L	2614	25%	26
1	25 Old Colony Min 35	23	34	354
	30 Osceola	77	7614	77
	350 Pond Creek 19	19	76% 1876	1876
	1036 North Butte 255, 25 Old Colony Min 28, 20 Osceola 18, 20 Pond Creek 19 20 Quincy 59 3 Santa Fe 116, 56 St Marys M L 25 25 Shannon 7%, 5 Shat & Ariz 2017, 20 Trinity 20 Trinity 21, 2	19 59	154 35 2919 36	1574 59
•	3 Santa Fe 55 St Marys M L 85 25 Shannon 7% 5 Shat & Ariz 29 29 Trinity 31, 366 Smelting 36 127 Smelting pf 465, 150 Utah Apex 17% 55 Utah Copper 43%	35	1.54	114
• 1	St Shannan M L	7.84	35	35
. 1	5 Shat A Arts	3619 3619 4619	201.	31.
٠,	20 Trinity 312	314	814	31.
. 1	166 Gmaltine 96	3614	36 4614 154 4312	361
1	127 Smelting pf 461, 150 Utah Apex 134	4612	4614	461-2
il	127 Smelting pf 461, 150 Utah Apex 176, 65 Utah Copper 433,	437	1.76	176
	65 Utah Copper 43%	.99	99	99
		45	45	45
	50 Wolverine 45 50 Wyandotte 75	.75	.75	.75
1	DATE DOAD STOC			
1	RAILROAD STOC			
	6 Atchison pf 96%	9676 97 19744 90	96% 97 197%	9676
. 1	6 Atchison pf 97 14 Boston & Albany 1974 118 Boston El 803	1071	97	19714
1	14 Boston & Albany 1974	191.73	801.5	891-
1	118 Boston El	185	185	185
1	25 Boston & Maine 61	****	61	62
1	80 Atchison 9676 877 8878 8878 8878 8878 8878 8878	165	166	165
. 1	5 Maine Central 101	101	101	101
1	17 Mass Elec pf sta 71	165 101 71 107	71	71
i	5 Boston & Maine 51 5 Chi Jet 55 5 Maine Central 101 17 Mass Elec pf sts 71 512 New Haven 105 16 Old Colony R R 162	162	102	102 162
1	16 Old Colony R R162	10-	162	10.
1	CURB STOCKS, CLOSIN	G PR	CES.	
1		Bid.		ked.

25	Shannon 7%	7.46	7.56	754
5	Chat & Arts	2912	2917	291
20	Trinity 119	314	819	31.
166	Smelting 36	3614	36	3614
127	Smelting pf 461	461-	4614	461-
150	Utah Apex 1%	176	156	176
65	Utah Copper 43%	437	4310	437
105	Victoria 99	.99	.99	.99
50	Wolverine 45	45	45	45
50	Wyandotte	.75	.75	.75
	RAILROAD STOC			
80	Atchison 96%	9676	9674	9676
6	Atchison pf 97	97	97	97
14	Roston & Albany 19714	19714	19714	19714
118	Boston El 894	90	891.	891.
	Boston El	185	185	185
25	Boston & Maine 61	62	61	62
	Chi Jet	165	166	165
5	Maine Central 101	101		101
17	Mass Elec of sta 71	71	71	71
2512	New Haven105	107	102	102
16	Old Colony R R 162	162	162	162
-	CURB STOCKS, CLOSIN	G PRI	CES.	
		Bid.		sed.
9	tate Gas			
lohen	nia	114		36
	Ely	.48	.60	
hitte	Central	.11	.1:	
alan	Central	214	-	7-16

Chief Cons Davis-Daly First National Goldfield La Rose Cons Majestic Mexican Metals New Baltic Ohio 1 15-16 2 1-16 1 11-16

DIVIDEND DECLARATIONS. Company and Term. Stk. Amt. Payable

•	Blackstone Valley Gas			
	and Electric, quar-	com	82	Rept.
at.	North American, quar-	_	14	Oct.
y	Maryland Trust, semi-	pfd		Aug.
1-	Maryland Trust. semi-	com	2	Aug.
y n	Booth Milis, semi-		\$2	Aug.
•	New York, New Haven and Hartford, quar- teriy	_	1%	Sopt.

THE PHILADELPHIA MARKET.

in the local list to-day and prices followed the lead shown by New York and there was a seemingly better understanding among traders. Insiders were at work in Asphalt issues and both common and preferred advanced quickly and easily. Some foreign buying of Lake Superior advanced that the state of the sta foreign buying of Lake Superior advanced that issue 2 points. Utility issues, Philadelphia Electric and United Gas Improvement were in demand in commission houses, and the traction stocks, Philadelphia Rapid Transit trust certificates especially, were in good demand. Arbitrage trading was heavy in United States Steel common. The summary:

Open High Low Clear and the common of the summary of the common of the summary.

	Open-	uiku.	IOW.	CIGO
Sales.	ing.	est.	est.	ing.
20 Alliance Ins		1512	1514	15%
10 Am Can	20	30	30	30
50 Am Tel	12736	12776	12734	12774
55 Amalgamated	6614	6714	661	6714
50 Atchison	9514	9614	9614	961/9
410 Cambria Steel.		45%	40%	45%
142 Cam Iron	4119	411/4	4114	411/2
260 Gen Asphalt t	C 3.	35%	3.	3514
204 Gen Asphalt	pf 7214	73	7214	73
20 Ina Co of N A	21%	2114	21%	2134
615 Keystone Tel.	12	12%	12	12%
723 Lake Superior	23%	25	23%	25
200 Lehigh Val	73	7374	73%	7374
130 Lehigh Val Ti	ans 20	20	20	20
19 Lehigh Nav	8414	8414	84	84
112 Lehigh Nav t	C N4	845	84	84%
255 Pennsylvania	5616	56%	5614	56%
21 Pennsylvania	Salt 104	104	104	104
18 Penn Steel pf.		643	643	64%
92 Phila Co		39	39	39
22 Phila Co pf	38	39	38	39
26 Phila Co cum	pf 39 .	40	394	40
745 Phila Elec	2178	22	2134	24.4
148 Phila Trae	82		81%	82
1425 P R T t c 1702 Reading	22%	22%	2236	22%
1702 Reading	79%	801	791-	80
300 So Ry	22	22	92	22
105 Tonopah Bel	65	16 6 5	16 614	6%
180 Un Traction	49%	50	495	495
410 U G I	84	8414	84	84.59
11516 U S Steel	54%	5614	54%	55 %
6 Un Co N J	221	221	221	221
163 West M war		514	514	614
	BONDS.			
\$4000 Am G & E 5s	83%	83%	88%	88%
1000 Harwood 68	10136	10176	101%	101%
1000 Harrison 5s	85	85	85	85

DAIRY PRODUCTS MARKET.

THE CHICAGO MARKET.

Chicago, July 18.—There was a much better feeling to-day in the market due to the improvement in New York, Trading was quite active under the leader-ship of Sears-Roebuck, which made a substantial advance. The Chicago Railways 2s and American Can issues were in good demand. Bonds steady. The sumopen High Low Clos-ing est est ing 200 Am Can 200 3012 2012 2012 100 Am Can 17 2075 2072 2012 100 Am Can 17 2075 2075 2075

15 Booth Fish 1	f 75	7.5	76	75	ı
100 Chi Pneu To	oi 50 -	50 4	4914	491.	ı
10 Chi Ry serie	s 1 95	95	96	9	ı
560 Chi Ry serie	a 2 2514	25.44	2514	25%	ı
20 Chi Ry serie	a 3 714	714	71.	714	ı
20 Chi Ry serie			314	316	ı
595 Com Edison.			139	139	ŧ
35 Illinois Brick		64	64	64	ı
126 Peoples Gas		112	11114	112	ı
15 Quaker Oats		10214	1021.	10214	ı
1415 Sears-Roebuc			16714	1691	ı
127 Swift & Co.	1044	1044	1044	1043	ı
325 U S Steel			545	56	ı
60 Union Carbid	e 163	163	162	162	ı
to Cinda caren	BONDS			7.77	ı
					ı
\$6000 Com Edison	58101	101	101	101	ı
6400 Chi Ry 68	961	9614	9616	20.4	ı
1000 Chi Ry B	79	7.9	75	79	ı
3000 Morris 41/4".	86%	8614	5014	86	ı
1000 So Side El 41	48 901g	901.9	901-	801	ı
5900 Chi Tel 58		99%	99%	997	ı
5000 Met 4s		50	9914	80	ı
5000 City Ry 58	99%	991	291/	991	١

COURT CALENDARS THIS DAY. NEW YORK COUNTY.

Supreme Court-Appellate Division-Re Supreme Court—Special Term—Part II—
Before Goff, J. Court opens at 10:30 A. M.
Ex parte matters.
Surrogate's Court—Chambers—Before Cohalan, S. No day calendar.
City Court—Special Term—Part II.—Before Schmuck, J. Court opens at 10 A. M.
Ex parte matters.
KINGS COUNTY.

KINGS COUNTY. Supreme Court—Special Term. Court opens at 10 A. M. Before Scuider, J. Liti-gated motions.

Before Manning, J. Ex parte matters.

Referees Appointed.

Supreme Court—By Justice Goff—Wapier vs Mapes, Bidney J. Cowen.
By Justice Philbin—Lawyers Mortgage Company vs. Braun, Thomas L. Hurley; Titus, Jr., vs. Central Park Rallway Company, Charles E. Rushmore; Field vs. Mc-Hugh, Powell Crichton; Coleman vs. Holsse, Robert F. Wagner; Kean vs. McKenns, Frederick C. Hunter.

Receivers Appointed.

Supreme Court—By Justice Goff—Metro-politan Savings Bank vs. Louis Rinaldo. Archibald H. Wahn; Cornella G. Chapin vs. Charlotte E. Jones, Charles S. Campbell; Ludin Reality Company vs. James Corkrey, Charles A. O'Nelli; Stella Abrahamson vs. John Reliman, John F. Moroney.

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cockspur St., S. W. 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

DIVIDENDS AND INTEREST.

DIVIDENDS AND INTEREST.

PACIFIC POWER & LIGHT CO.

PREFERED STOCK DIVIDEND NO. 12.

The regular quarteriy dividend of one and three-fourths Drock Dividend of one and three-fourths of the year's delivery at \$10.50.

The company making the announcement has four furnaces, of which three are in blast and the other ready for the torch, which is to go in by September 1, and also has a large stock of pig iron in its yards. It will take a large tonnage to fill the books of this concern, and until that is done the basis must be considered at \$10.50 with the exceptions mentioned.

During the past week one concern, which has never dropped below a \$10.50 with the exceptions mentioned.

Utility to the property of the property o

done the basis must be considered at \$10.50 with the exceptions mentioned.

During the past week one concern, which has never dropped below a \$10.75 basis, sold 4.000 tons of iron. A small lot of special grade brought \$12, several lots of No. 3 brought \$10.50, 500 tons of No. 4 brought \$10, and 300 tons of gray forge brought \$10, hesides which 200 tons of No. 2 and better brought \$11. This company is well sold into the third quarter, so far as its furnace capacity is concerned, but it has some accumulation

The stockholders of the Barcelona Traction, Light and Fower Company, Ltd., have authorized the issuance of \$12,500,000 7 per cent, non-cumulative preferred stock. A French syndicate has bought \$10,000,000 of this issue at par and the proceeds will be used for further development near Barcelona. Spain. The remaining \$2,500,000 of the new stock will be held in the company's treasury against further needs.

This company, of which Dr. F. S. Pearson is president, controls all the trainway lines and electric light and power properties in Barcelona. About 10,000 men are now employed in its construction work. It is planned to finally develop 157,000 needs and Montana Development to the former power, of which 56,000 horse-power will be ready for use by the end of this year.

A statement of earnings of the subsidiary companies of the United Light and Ratiways Company of Grand Rapids has been prepared for stockholders showing an increase in the net profit for the twelve months ended June 30, 1912, of 39.8 per cent. The net profit for the last twelve months ended June 30, 1912, of 39.8 per cent. The net profit for the last twelve months was \$1.245,123.34. The company had 1.800 stockholders on Junuary 1, 1911.

The annual report of the United Gas Improvement Company shows an increase of \$306.722 in earnings and of \$301.199 in net profits for the last year. This company operates the Philadelphia Gas Works and gas properties in other cities.

The Northern Ohio Traction and Light Company shows gross passenger receipts for the first week in July of \$55.955, a gain of \$2.586, or 5.50 per cent, over the receipts for the first week of July, 1912.

The City Council of Saadusky. Ohlo, has demanded an audit of the books of the Sandusky Gas and Electric Company, one of the subsidiaries of the General Gas and Electric Company. The company has refused the city's demand and the City Council has asked the Public Service Commission of Ohlo to decide whether a municipality which is contemplating the purchase of a privately owned public utility under the new law of the State can compel that corporation to open its books for the city's investigation.

DAILY TREASURY STATEMENT.

WASHINGTON. July 18.—The statement of the receipts and pay warrants of the Treasury shows: Faceipts ... \$1.433,423 \$31.561,755 \$31.661,755 \$31.661,755 \$20.79,829 \$50.079,829 Deficit \$1.173,770 \$18,618,074 \$18,618,674 The receipts from customs yesterday were \$1.433.472; from internal revenue, ordinary, \$887.038; corporation tax, \$5.789, and miscellaneous, \$155.329. National bank notes received for redemption, \$2,786.162. The cash statement of the United States Treasurer for July 17 shows:

GENERAL PUND.

1	GENERAL FUND.		
١	Gold coin	\$20,461.686	
1	Gold certificates	93, 313, 390	Ŀ
1	Silver dollars	9, 136, 424	
ij	Silver Certificates	12.436.051	
1	United States notes	9.094.651	
	National bank notes	45, 293, 626	
1	Cash in Treasury	189,735,798	8
	In national banks	60, 803, 843	**
1	In transit or checks not cleared	28.562 442	
1	Available cash in Treasury & banks	279.102.383	
ı	Deduct current liabilities	177.067.491	
1	Free balance in Treasury and banks.	102.034.892	
1	Other Treasury assets (net)	24, 100, 693	7
ı	Net balance in general fund	126, 133, 585	
	RESERVE FUND		
1	Gold coin and bullion	\$150,000,000	
	TRUST FUND.		

THE STEEL MARKET.

Prices Are Maintained, but Business

Is Generally Dull.

Steel market conditions exhibit little change, with new orders coming in slowly and prices being firmly maintained. It is the expectation of steel interests that production will be sharply curtailed during July and August. During this period a number of mills will be closed down to effect necessary repairs.

KNICKERBOCKER ICE COMPANY.

CENTRAL TRUST COMPANY OF NEW YORK, 1941.

CENTRAL TRUST COMPANY OF NEW YORK, 1942.

CENTRAL TRUST COMPANY OF NEW YORK, 1943.

CENTRAL TRUST COMPANY OF NEW YORK, 1943.

CENTRAL TRUST COMPANY OF NEW YORK, 1944.

BUSINESS TROUBLES.

WILLIAM A. BURR, doing business as William A. Burr & Co., builder and contractor, at 35 Hancock place, has filed a petition in bankruptcy with liabilities \$31.167 and nominal assets \$16.195.

bankrupicy with liabilities \$31.167 and nominal assets \$16.188.

HARRY C BUCKHOUT of Elmsford, N. T. formerly president of the Purity Milk and Cream Company, has filed a petition in bankrupicy to get rid of personal debts and Hability for indorsing noises of the company, which was put into bankrupicy on June 12, 1912. His liabilities are \$12.316 and there are no assets.

SKIDDELL & SIMON.—A petition in bankrupicy has been filed against Nathan Skiddell and Morton C. Simon, who compose the firm of Skiddell & Simon, manufacturers of knee pants at 60 and 62 East Eleventh street, Judge Hand appointed John L. Lyttle receiver, bond \$2,500. The liabilities are said to be \$8,500 and the assets \$4,500.

CHARLES BELVEDERE, produce dealer of

liabilities are said to be \$8.500 and the assers \$4,500.

CHARLES BELVEDERE, produce dealer of 2017 Fist avenue, has filed a petition in bankruptcy with liabilities \$6,230 and assets \$6,000 in outstanding accounts.

KENDALI, NAIL AND SUPPLY COMPANY.—Schedules in bankruptcy of the Kendell Nail and Supply Company of 249 Broadway, whose president. George A. Enell, died on June 19, were filed yesterday by Roy I. Brower, treasurer of the company. They show labilities \$212,252 and nominal assets \$61.748. The principal creditors are the Second National Bank. \$27,015, Terminal Warehouse Company of Boston, \$151,400.

SIMON FRIEDMAN.—Schedules in bankruptcy of Simon Friedman, dealer in dry goods at 467 Sixth avenue, show liabilities \$7.834 and assets \$3,780.

HENRIETTA RAYMOND.—Schedules in bankruptcy of Henrietta Raymond, dressmaker of 4 West Thirty-seventh etreet, show liabilities \$4.145 and assets \$250 in stock.

stock.

SAMUEL BERGMANN.—Schedules in bankruptcy of Samuel Bergmann & Co., Inc.,
cloak manufacturers at 6 West Eighteenth
street, show liabilities \$23,992 and assets
\$25,894

THE WARREN WARES CORPORATION,
dealer in general supplies and house fun-

To redeem outstanding cartificates. \$1.577,176,169 Grand total cash assets in Treasury. 2,655,657,036